Oracle® Banking Platform

Release Notes

Release 2.4.1.0.0

E70795-01

February 2016

ORACLE®

Oracle Banking Platform Release Notes, Release 2.4.1.0.0

E70795-01

Contents

Preface

The release notes contain the details of the new components that are part of the release and include important known issues as of version 2.4.1.0.0.

Oracle recommends that you review the contents of the release notes before installing or working with the product.

This preface contains the following topics:

- Audience
- Documentation Accessibility
- Related Documents
- Conventions

Audience

This release note is intended for the users of Oracle Banking Platform.

Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc.

Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info or visit http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs if you are hearing impaired.

Related Documents

For more information, see the following documentation:

- For installation and configuration information, see the Oracle Banking Installation Guide - Silent Installation
- For a comprehensive overview of security for Oracle Banking, see the Oracle Banking Security Guide
- For features, functionality, and options available for Oracle Banking and the licenses required to use them, see the Oracle Banking Licensing Guide

- For information related to setting up a bank or a branch, and other operational and administrative functions, see the Oracle Banking Administrator's Guide

- For information related to customization and extension of Oracle Banking, see the Oracle Banking Extensibility Guide

- For information on the functionality and features of the Oracle Banking product licenses, see the respective Oracle Banking Functional Overview documents

- For information on the technical aspects, setups and configurations of Oracle Banking Platform Collections, see the respective Oracle Banking Platform Collections technical documents

Conventions

The following text conventions are used in this document:

Convention	Meaning
boldface	Boldface type indicates graphical user interface elements associated with an action, or terms defined in text or the glossary.
italic	Italic type indicates book titles, emphasis, or placeholder variables for which you supply particular values.
`monospace`	Monospace type indicates commands within a paragraph, URLs, code in examples, text that appears on the screen, or text that you enter.

The following acronyms are used in this document:

Acronym	Meaning
ADF	Application Development Framework
AML	Anti Money Laundering
AUD	Australian Dollar
AUF	Advance against Unclear Funds
BPM	Business Process Management
CASA	Current Accounts and Savings Accounts
CCI	Consumer Credit Insurance
DMS	Document Management System
ELPBC	Entity Level Price Benefit Chart
FCF	Flexi Credit Facility
FRS	Flexible Repayment Schedule
GL	General Ledger
IOA	Interest Only in Advance
IOI	Interest Only Installment
IPM	Imaging and Process Management
KYC	Know Your Customer
LCM	Limits and Collateral Management
LMI	Lenders Mortgage Insurance

Acronym	Meaning
LVR	Loan to Value Ratio
MIL	Moratorium Interest Limit
NPA	Non Performing Asset
OBP	Oracle Banking Platform
OD	Overdraft
OID	Oracle Internet Directory
PD	Price Definition
PMU	Product Manufacturing Unit
PPF	Partial Payoff
RM	Relationship Manager
RPA	Repayment Pending Appropriation
SLA	Service Level Agreement
TD	Term Deposits
UDI	User Defined Installment
UDM	User Discretionary Margin
UI	User Interface
USD	US Dollar
WCAG	Web Content Accessibility Guidelines

1

What's New

This chapter provides the details of the new features and enhancements in Oracle Banking Platform (OBP) Release 2.4.1.0.0.

1.1 Oracle Banking Base

This section describes the key enhancements of Oracle Banking Base released as a part of the Oracle Banking Platform Release 2.4.1.0.0.

1.1.1 Document Management System (DMS)

Following are the key enhancements in DMS:

- Ability to allow multiple primary indexes for a document type, so that a document can be tracked against more than one index at a time.
- Ability to configure and allow the task flow to be flexible to allow or disallow adding of indexes as per the calling modules requirement.

1.1.2 Common Account

Following are the key enhancements in Common Account:

- Through risk indicators framework, a bank can also maintain various restrictions that it wants to put on an account, a facility or a collateral due to a party's due diligence status.
- Operating instructions can now be set up for a party, even if its due diligence is confirmed or not. Instead, while transacting or inquiring on an account, system filters and displays only those parties that are eligible to transact and are KYC as well as AML confirmed.

1.1.3 Party Information

Following are the key enhancements in Party Information:

- **Party Bank Policy**
  - Financial year applicable for parties of the bank can be defined.
  - Due diligence rule, which is executed to resolve the verifications to be performed along with the modes for a combination of event, party type and party role, can be attached.

- Rule can be created to derive the group of Relationship Managers (RM) which are taken from OID to derive the list of RMs that can be linked for parties of specific party type.
- RM group names can be maintained which are pulled from OID to derive the list of RMs that can be linked to groups.

- **Data capture while onboarding a customer**

  - Capture of Last Name and Marital Status is non mandatory.
  - Relationship Manager can be captured for all party types.
  - Capture of whether the organization being onboarded is an affiliate of the bank is supported.

- **Party General Information**

  - Capture and modification of risk rating of a customer along with date of risk rating for a party is supported.
  - Modification of RM details who has already been captured for the party is supported.

- **Groups**

  - Customer group can be created, where a banker can add multiple parties and members under one group umbrella.
  - Parties and members can become a part of multiple groups.
  - Modification, closure and reopening of customer groups is supported.
  - Groups can be marked as under watch list. This information is also passed on to collection system.
  - Group search allows a user to search for a group using the following:
    * Group ID
    * Group Name
    * Relationship Manager
    * Party (by using the details of a party who is part of the group)

- **Financial Category**

  - Maintain financial category through front end page.

- **Financial Nature**

  - Maintain financial nature through front end page.

- **Financial Parameter Code**

  - Maintain financial parameter codes which can be linked to various financial statements.
  - Parameter code can be user input or derived.
  - Parameter code can be linked to a base type and category.
  - Financial nature can be linked to financial parameter.
  - Parameter codes can be simple (derived using simple formula) and complex (derived using Expression Editor).
  - Financial ratios are maintained as part of this maintenance.

- Additional details can be captured for a financial parameter.

- **Financial Statement Template**

  - Maintain different statement templates using the parameter codes.

  - Multiple statement templates can be maintained based on Customer type, Industry and can be linked to Financial template.

  - The different statement templates supported are as follows:

    * Balance Sheet

    * Profit and Loss Account

    * Financial Ratios

    * Cash Forecast

    * Statement of Equity

    * Debt Servicing

    * Net Customer Position

- **Financial Template**

  - Current position is delinked from the employment grid. Current position can be captured at the party level and not at employment level for Individual party type.

  - Statement option is provided in the employment grid for Individual self employed party.

  - Multiple financial templates can be created for Organization and Trust party types.

- **Business Plan Template Maintenance**

  - Business plan can be maintained for single or multiple activity.

  - Business activity parameters are new facts that can be used to derive value for a financial parameter.

  - Each business plan has activity parameters for income and expense.

- **Benchmark Financial Ratio Maintenance**

  - Industry and bank benchmark values can be maintained for financial ratios.

- **Financial Capture**

  - Additional statements such as Statement of Equity, Cash Forecast, Business Plan can be captured.

  - A human task can be created for financial capture from Origination as well as standalone flow in Party module.

  - Bulk upload of financial documents is now available in the financial capture page, both in Origination as well as standalone flow in Party module.

  - The uploaded documents can be linked to a particular financial period and link for the same is available in the respective financial capture page.

  - Editing financial statements of previous periods is allowed.

  - Financial parameter data captured on yearly basis can be split into month wise figures for Profit and Loss and Cash Forecast.

- Adhoc financial parameter code can be added at the time of financial capture, if the financial parameters are available in the parameter repository.

- Capture of item wise breakup of financial parameter is supported.

- Annotations or remarks can be captured for the financial parameters during financial capture.

- Balance checks can be applied during statement capture. This is required in case of capture of balance sheet wherein the total of assets needs to be tallied with the liability plus equity.

- Cash Forecast statement can be captured at Borrowing Entity/Guarantor level. The values for cash forecast statement can be derived from a business plan or alternatively, captured directly.

1.1.4 Cash Operations

Following are the key enhancements in Cash Operations:

- In case of Close Teller Batch, in the Cash Table panel, a new column called No Balance is introduced. This column displays a check box against each currency. The user can select these boxes against each currency, in case physical balance for the currency is zero.

- A new page has been introduced which allows the immediate supervisor to view and verify all the teller transactions with the physical documents available with the supervisor, before closure of the teller batch. Also, a validation is built to disallow closure of teller batch in case all the transactions of the teller for that posting date have not been verified.

- The length of Unit in the Denomination Panel is increased to 9 digits and the length of the Bundle fields is increased to 6 digits in Standard View. In the Expert View, a validation is included to check if the count of the Bundles and Units has exceeded 6 and 9 digits respectively. If yes, then appropriate error message is displayed.

- A new functionality is introduced to support Buy and Sell of foreign currency for the walk-in customers as well as existing customers.

1.1.5 Product Manufacturing Unit (PMU)

Following are the key enhancements in PMU:

- **Individual Retirement Accounts**

  In order to support the origination of Individual Retirement Accounts in OBP, the following modifications and new maintenance pages have been introduced in PMU:

  - Product Class: A new Product Class called IA-Investment has been introduced.

  - Product Group: Changes have been incorporated to support Investment Account.

  - Define Investment Product: A new page has been introduced to define the Investment Product and link the CASA/TD Product to the same.

  - Define Investment Offer: A new page has been introduced to define the Investment Offer.

- **Moratorium Interest Limit (MIL) and Flexible Repayment Schedule (FRS)**

  Flexible Repayment Schedule has been newly introduced. FRS enables the user to configure Bullet, Balloon, Seasonal Payments (Fixed/Flexible Principal Reductions), Escalated and Moratorium Interest limit component types at the loan account level.

- **Removal of UDI Repayment Type**

  With the introduction of Flexible Repayment Schedule, the existing repayment type User Defined Installment (UDI) has been removed from PMU.

- **Activity Profile Questions**

  Bank officials may want to capture answers for a set of questions as part of account opening, to ascertain the anticipated activity on an account. The configuration of such questions is now supported. The set of questions (either single or multiple) are attached at the CASA offer level and the questions are populated in the CASA account configuration page during origination. A separate page called Activity Profile Question is introduced to define the questions and its data type and the same can be linked to the Define CASA Offer page.

- **Minimum Initial Deposit at CASA Offer level**

  A provision is introduced to define currency-wise minimum initial deposit amount for CASA account at CASA offer level. This amount is validated during origination, while capturing the initial pay-in that is, the pay-in amount should be either equal to or greater than the initial deposit amount as defined in the CASA offer page.

- **Disabling the Filter and Compare options in Offer and Eligibility panel in Origination for Investment Product**

  The Filter and Compare functionality for Investment Product type in the Offer and Eligibility panel in Origination is disabled.

- **Introduction of additional event at CASA Product under Fee Treatment Preferences panel**

  The following additional event has been introduced in the Fee Treatment Preference panel under CASA Product:

Table 1–1   Additional Event for Fee Treatment in CASA

Event ID	Event Description	Fee Treatment	Rationale
DD_RATELOCK	Rate lock purchased on a CASA Account	Capitalized Deduct	If fee is applicable for rate lock purchased on a CASA account, then this field describes the treatment of such fees, that is, whether to capitalize or debit to the account.

- **TD Account Auto Closure**

  A new field called Auto Account Closure Period (in days) is introduced in Define TD Product page. This field ensures automatic closure of TD Account, if all the deposits under the same are closed after a pre-determined specified period.

- **Capture of External Reference ID at CASA/TD/Loan Offer**

  A new panel has been introduced at CASA/TD and Loan offer level to allow the capture of external product, if any, corresponding to the offers created in OBP.

- **Due Diligence**

  The Decision Table task flow has been introduced in the following pages to support the due diligence related functionality for AML, Tax, and KYC in OBP for both customers and affiliates.

  - CASA Bank Policy

  - Loan Bank Policy

  - TD Bank Policy

  - Credit Card Bank Policy (New)

- **Capture of Rule ID in Credit Card Offer Page**

  The ability to link the Rule ID to define offer eligibility has been introduced in the Credit Card offer page.

- **Capture of loyalty program for Credit Card**

  A new page is introduced to define the loyalty program for third party having association with the Credit Card. Till Release 2.4.0.0.0, the parameters were being provided as a seed data as part of Day 0 setup.

- **Inclusion of Product Type field in Product Group and Credit Policy**

  The Product Type field has been introduced in Product Group and Credit Policy pages to simply the capture of product type. The values in the Product Type field are as follows:

Table 1–2   Product Type Values

Page Name	Product Type Values
Product Group	This is a drop-down field and has the following values: ■ Checking ■ Savings ■ Overdraft ■ Loans ■ Term Deposit ■ Credit Card ■ Investments
Credit Policy	This is a drop-down field and has the following values: ■ Overdraft ■ Loans ■ Credit Card

- **Product Type Enquiry Page**

  A Product Type enquiry page has been introduced to enquire the details of the product type. For example, the product class, Origination work flow behavior, external/internal of the selected product type. The user cannot maintain any product type from this page in this release.

- **Compare Offer**

  The Compare Offer functionality is included in the Product Hierarchy View page which enables the user to compare multiple offers.

> **Note:** For more information on the product features offered by Oracle Banking Base, see its functional overview document.

1.2 Oracle Banking Current Accounts and Savings Accounts

This section describes the key enhancements of Oracle Banking Current Accounts and Savings Accounts that are released as a part of the Oracle Banking Platform Release 2.4.1.0.0.

Following are the key enhancements:

- **Capture of Sweep in Instructions during account configuration**

  Sweep in instructions can be captured as part of account configuration during origination. Customer can link one or more accounts as sweep in provider. The instructions captured during origination can be modified or updated through the Fund Management Instructions page.

- **Capture of Anticipated Business Activity**

  During account configuration, banks can capture the anticipated activity that a customer expects to perform on this account. This information can be used by banks for analytical purposes.

- **Capture of Minimum Payin amount**

  Banks can define a minimum amount which a customer has to fund during account opening. This amount has to be captured during account configuration. Banks can set up authorization rules, if the amount funded is less than the minimum payin amount.

  > **Note:** For more information on the product features offered by Oracle Banking Current Accounts and Savings Accounts, see its functional overview document.

1.3 Oracle Banking Term Deposits

This section describes the key enhancements of Oracle Banking Term Deposits that are released as a part of the Oracle Banking Platform Release 2.4.1.0.0.

Following is the key enhancement:

- **Auto account closure**

  The system updates the status of term deposit account as Closed, if all the deposits under that account are closed and no new deposit is opened. Accounts will be closed based on the period defined at the product level of TD, that is, Auto Account Closure Period (in days).

  > **Note:** For more information on the product features offered by Oracle Banking Term Deposits, see its functional overview document.

1.4 Oracle Banking Loans

This section describes the key enhancements of Oracle Banking Loans that are released as a part of the Oracle Banking Platform Release 2.4.1.0.0.

Following are the key enhancements:

- UDM for Penalty Interest is supported.

- Partial payoff from RPA is supported in fixed period also. Fees are applicable for this transaction, as per fee set up for this event. Economic cost is applied as per setup.

- Customer Contribution is enabled for settlement in internal refinance cases. In the settlement task, system defaults the sum of Customer Contribution and Bank Contribution as the Settlement Payout for the refinance loan account.

- On execution of settlement instruction in batch, system should send alerts to banker such as Relationship Manager on success or failure execution status.

- Internal Refinance for new OD facility in Origination is supported. Refinance accounts are always loan accounts. Refinance of OD accounts is not in scope.

- Alignment of repayment review date with loan repayment date is supported.

- Flexible Repayment Schedule (FRS) is a stage in loan repayment schedule where the following repayment methods can be used:

    - **Balloon:** At the time of loan establishment, a single principal installment is determined and made due on loan expiry date (always on loan expiry date).

    - **Bullet:** The entire loan term is defined as interest only and the principal outstanding is demanded on maturity.

    - **Fixed/Flexible Seasonal Payments**: Along with the interest only installments, optional principal payments in a particular season as fixed/flexible payments are configured.

    - **Moratorium Interest Limit:** A type of loan where customer need not pay principal and interest (Moratorium period) up to a limit (limit is set for interest and interest and fee). Once the interest (+ fees) limit is reached, then the repayment of interest only period starts and on maturity of the loan, the principal amount is demanded.

    - **Escalated Payment:** At the time of loan establishment, it is decided to reduce the loan principal amount to a certain amount in certain period.

- In Installment Rule Details (Fast Path: LNM43), a new computation formula Flexi Repayment Schedule (FRS) is introduced. The newly introduced repayment type FRS is now available in schedule code creation in Loan Schedule Type (Fast Path: LNM98) page. In the computation formula, User Defined Installment (UDI) is removed. When a user creates installment rule, UDI will not be available for selection. Since UDI repayment type is removed from this page, the same is not available for schedule code creation.

- Impact of Flexible Repayment Schedule (FRS) on transactions:

    - During new account configuration, Balloon amount, Bullet payment, Escalated payments, Seasonal payment amounts and Moratorium Interest Limit can be captured and validated for a loan account with FRS schedule.

    - When the account is configured with Moratorium Interest Limit (MIL), then the facility has only one account.

- During Amend Lending Facility, when the account is configured with Moratorium Interest Limit (MIL), schedule configuration is enabled.

- For adhoc disbursements, the first disbursement amount has to be greater than or equal to the total of all balloon payments, escalated payments, seasonal payments and moratorium interest limit payments captured for the loan account as part of Schedule during account configuration. The first disbursement date (current posting date) has to be earlier than the first seasonal payment date.

- For scheduled disbursements, the same validation is done during setup of disbursement instructions.

- When Partial Payoff (PPF) is performed on the loan account, the schedule with these amounts (balloon amount, escalated payments and/or seasonal amounts) is discarded. The loan account is rescheduled with an Interest Only and Principal - Bullet schedule. PPF simulation is also aligned to flow as per PPF transaction.

- Moratorium Interest Limit (MIL) is displayed on Loan Serve Summary page with available balance and end date.

- In Current Schedule Inquiry in Loan Serve, Balloon amount, Escalated payments, Seasonal payment amounts and Moratorium Interest Limit details are displayed.

- The partial write-off transaction can be executed similar to the Partial Payoff transaction.

- An alert is sent during installment amount changes in Escalated payment schedule.

- Backdated transactions are allowed in FRS accounts. Backdated transactions beyond last reschedule/restructure event are not allowed.

- FRS can be simulated in Loan fund flow calculator - New Loan Account configuration.

- Restricted transactions for FRS Loans:

  - Variation events (Loan Split, Loan Consolidation, Offer Swap, OD to Loan and Change Repayment Type/Rate Type) are not allowed in loans with FRS schedule.

  - Accelerated payment setup is not allowed.

  - Bundling is not allowed.

  - One time and Periodic CCI are not supported in FRS accounts.

  - Hardship Relief Assistance is not allowed for loans with FRS schedule.

  - Rate Change simulation is not supported.

  - Internal refinance is not supported.

  - Backdated Subsequent disbursement reversals are not permitted. Backdated UDM and Backdated Rate change is not permitted beyond last reschedule/restructure event.

  - Fee changes in ELPBC and PD are not supported for FRS loans.

Note: For more information on the product features offered by Oracle Banking Loans, see its functional overview document.

1.5 Oracle Banking Limits and Collateral Management

This section describes the key enhancements of Oracle Banking Limits and Collateral Management that are released as a part of the Oracle Banking Platform Release 2.4.1.0.0.

Following are the key enhancements:

- **Limits**

  - Customer credit exposure view is enhanced with additional support for group and party in a group context exposure view, differentiating between the direct exposure and peripheral associate exposure.

  - Alert on breach of LVR Fluctuation threshold is supported.

- **Collateral**

  User Interface has been enhanced to ensure better user experience for the following tasks:

  - Collateral Valuation Process

  - Collateral Title Search Process

  - Collateral Perfection

- **Insurance**

  - AML and KYC check is performed while issuing the Consumer Credit Insurance policy using standalone page.

  - System supports collateral linked Flood Protection and Other Insurance types.

Note: For more information on the product features offered by Oracle Banking Limits and Collateral Management, see its functional overview document.

1.6 Oracle Banking Relationship Pricing

This section describes the key enhancements of Oracle Banking Relationship Pricing that are released as a part of the Oracle Banking Platform Release 2.4.1.0.0.

Following are the key enhancements:

- **Define fees for an event based on regulatory regions**

  Banks can now define different fees for different regions for a particular event. The system shall henceforth charge fees for an event based on the region in which the home branch is located.

- **Define bundle and campaign fee benefits for events belonging to non-product domains**

  Banks can define bundle and campaign fee benefits associated with events belonging to product domains (Loan, CASA and TD). As of this release, such definition of bundle and campaign fee benefits is extended to events belonging to non-product domains, such as BR-BROP, PY-Payments, CL-Clearing, BD-Bank Drafts, CT-Collections, BP-Utility Bill Payments and IP-International Payment.

- **Recovery of fee benefits during early closure of Loan account**

  While performing early final settlement of loan accounts, the banks now have an option to either collect or waive the fee benefits, that were negotiated during

origination of loan account. This functionality helps the bank to minimize the opportunity loss of funds due to early closure of asset accounts by the borrowers.

■ **Segregation of User Discretionary Margins (UDM)**

OBP supports negotiation on interest rate applied on an account by providing User Discretionary Margins. As part of this release, the system shall henceforth segregate all such User Discretionary Margins applicable for an account by segregating them as follows:

– **In Past:** Displays all UDMs with end period date less than the current posting date.

– **Today:** Displays all UDMs with end period date equal to or greater than the current posting date.

– **In Future:** Displays all UDMs with start period date greater than the current posting date.

Note: For more information on the product features offered by Oracle Banking Relationship Pricing, see its functional overview document.

1.7 Oracle Banking Originations

The theme for Origination in this release is to support basics of business banking and set the foundation for supporting retail banking origination for US markets. This section describes the key enhancements of Oracle Banking Originations that are released as a part of Oracle Banking Platform Release 2.4.1.0.0.

Following are the key enhancements:

■ **Summary Pages in Application Form**

During the capture application flow in Origination, system has been enhanced to show summary pages for respective train stops, that is, Product, Personal, Collateral, Financial, Configure and Document. The summary page helps the banker in navigating the capture application flow. Summary page also indicates whether the information for the particular train stop is complete or not. In case of submissions which have more than one product group or customers, banker can avoid going into details at each train stop. Instead, banker can view the information on summary page and if they are satisfied, they can jump to next train stop without going into details.

■ **Manage Group**

OBP enables defining a group of customers who are related or associated to each other or to any of the members of the group, either directly or indirectly. System supports creation of group through standalone party pages or from the capture application flow in Origination. During group creation, banker can add customers (or members) to the group. Groups enable to do the following:

– View Group Exposure: View the consolidated exposure for all members in group.

– Identify parties for assessment: Members in group can also be included for credit assessment.

– Combined group review: All facilities for members can be reviewed collectively.

- **Group Review**

  Review and renew functionality was introduced as part of Release 2.4.0.0.0. This feature provides an option for the banker to collect a new set of financial information and documents from the customer, and perform a credit assessment. In Release 2.4.1.0.0, this functionality has been enhanced to support Group Review, where all the facilities of group member, belonging to a particular group can be reviewed collectively. This enables the banker to have a holistic view of exposure across the group while doing a group review.

- **Moratorium Interest Limit**

  OBP supports moratorium interest period in loans. In the current release, the functionality is being enhanced to allow moratorium interest based on amount. The moratorium interest amount is captured during Capture Application (at the Product details train stop) if the same is allowed for the product group. This amount is available during setting up repayment schedule in Loan Account configuration. Moratorium interest amount can be captured for new or amend request type and it is applicable only for loans product group.

- **Internal Refinance**

  This capability helps the banker to capture the internal facilities which can be paid off because of the new facility taken by the customer. It allows the system to compute the correct Loan to Value Ratio (by reducing the internal refinance amount). Functionality for internal refinance was available in Release 2.4.0.0.0 for new loans. In Release 2.4.1.0.0, this functionality is available during origination of new overdraft account (OD). The target account for internal refinance functionality should always be loan account.

- **Rule to identify business and retail flow**

  In Release 2.4.1.0.0, business banking flow has been introduced in Origination. For the system to ascertain whether submission is for retail flow or business flow, origination preferences have been enhanced, where banker can attach rules for system to determine which flow to use. Rule can be configured as part of day zero setup with facts such as product group, purpose type, customer type and constitution. Based on rule evaluation, system determines whether submission qualifies for retail or business flow. If the system follows the business flow, it enables features such as financial analysis and enhanced options in manual credit assessment.

- **Financial Capture task**

  Currently, system allows banker to capture the financial information for applicants, guarantor and affiliates during the capture application process. Capturing of financial information can sometimes be a lengthy process and can take lot of time for front-line bankers. To overcome this, a new enhancement in Origination allows the front-line banker to create the task for back-end support team to complete the financial capture. Once the task is completed, the system allows for configuration of alert which can be sent to front-line banker.

- **In-bound document for liability product**

  Currently, system allows bankers to collect in-bound documents from applicant or guarantor for lending or credit card product groups. In Release 2.4.1.0.0, the system allows bankers to collect the in-bound documents for liability product groups as well, that is, CASA, TD and Investment. Policy for document has to be maintained for liability product group in same manner as it is maintained for lending product group.

- **Validate Due Diligence Checks**

  Till Release 2.4.0.0.0, as part of Capture Application flow, there was no validation for customer due diligence check. Hence, there was no option for the banker to take any action due to a failed due diligence check and issue reject letter, which is required in markets like the US.

  In Release 2.4.1.0.0, on submit of application, system performs the required validation for the customer due diligence checks by executing the Validate Due Diligence rule, which is maintained as part of Maintain Origination Preferences page. The outcome of the rule decides the next steps of the application, such as decline the application, create manual review task or continue with the subsequent processes. The manual review task gives an option to the bank's compliance team to investigate further and take the decision accordingly.

- **Cancel Submission**

  Currently, cancel submission can be exercised during capture application without any capability of providing reasons and issuance of documents. Many times, mere cancellation does not work especially when there is tracking of SLA and measuring of the metrics required around efforts spent by a user till the time submission is cancelled. If these are to be tracked, then the bank would also require proper justification while cancelling the submissions. In a way, these kinds of cancellations can be considered as application rejections. Some banks might also require intimating the applicants as per their prevailing banking regulations when there is a cancellation done with proper justification.

  In order to help banks to track the SLA, measure the productivity of the users, know the reasons behind cancellation and also intimate the applicants, OBP now provides an additional option to capture reasons along with the comments and followed by an option to issue cancellation or rejection letter to the applicants.

- **Investment Account**

  In markets like the US and Canada, it is a common practice for banks to sell the Individual Retirement accounts or options, which are basically the tax deferred accounts, to the eligible customers. In order to enable the banks in these markets to process and open the retirement accounts, the Investment Accounts creation process is introduced as part of Origination.

- **Financial Analysis**

  Financial Analysis is new task introduced for business submissions. It allows detail spreading of the financials to support credit decision for business submissions. With this task, the system supports the following:

  - Allows inclusion of additional parties who are part of the group in the assessment

  - Supports consolidation of statements of two or more parties across years

  - Supports multiple debt servicing template with an option to default a particular template and modify the same

  - Allows viewing and modification of statements like balance sheet, profit and loss, statement of equity for a party and statements like business plan and cash forecast for a borrowing entity or guarantors

  - Supports creation of exposure group with direct and associate exposures

  - Creates the default debt servicing groups based on borrowing entities where in party could be actually part of multiple debt service groups. Additionally,

banker can modify, delete or create group as long as each group has one borrowing entity and all the borrowing entities are part of at least one group.

- Allows debt servicing on multiple statements like profit and loss or cash forecast based on selection for each entity in the debt servicing group

- Captures the outstanding liabilities for each party, both within and outside OBP

- Selects the kind of outstanding on which debt servicing needs to be done, namely actual, sensitized actual and sensitized principal and interest

- Displays the debt servicing surplus per entity in debt servicing table and allocates income across the debt servicing group, if party is part of multiple debt servicing groups

■ **Manual Credit Decision**

The enhancements are as follows:

- User Experience has been redesigned for Manual Credit Assessment by logically classifying the analysis to various widgets such as Exposure, Financials, Collaterals, Conditions and Covenants, Verification, Review Renew (if applicable), Credit Memorandum and Manual Decision.

- Realignment of various actions has been done at appropriate levels such as valuation at collateral level, review and renew at facility level and conditions at application level.

- Two distinct flows have been defined for retail and business submission with different actions for each flow.

- New widget for risk and mitigant has been introduced, where a banker can add a risk for each application and in case a mitigant is applicable, then the applicable mitigant for the risk. This widget is part of business flow only.

- New task has been introduced for collateral exit, which enables the banker to do an exit analysis by trying to understand how much equity is available in the collateral, in case the repayment to loan fails. This is part of collateral widget and available only for business submission.

- Credit worthiness widget (View conduct) has been enhanced to provide additional details such as breaches, turnover, cheque returns, and so on.

- Support is provided for multiple credit memorandum templates which can be resolved based on rules.

- The banker can view the manual credit decision history as part of the Credit Decision History (Fast Path: OR217) page. However, the links for policy deviations and notes will not be available and the same will have to be viewed using the Application Tracker (Fast Path: OR170) page.

■ **Valuation**

As part of User Experience redesign activity to make the pages user friendly, in Release 2.4.1.0.0, the Valuation Human Task is redesigned. The summary of the changes are as follows:

- Application Header, Policy Deviation, Notes and Conditions are moved to panel drawer.

- For existing collaterals, previous valuation request and valuer details are also shown on the landing page.

- In Add new request, few fields are renamed and rearranged to make the page more user friendly.

- Overall existing functionality continues to exist.

■ **Title Search**

As part of User Experience redesign activity to make the pages user friendly, in Release 2.4.1.0.0, the Title Search Human Task is redesigned. The summary of the changes are as follows:

- Application Header, Policy Deviation, and Notes are moved to panel drawer.

- For existing collaterals, previous title search request and agent details are also shown on the landing page.

- In Add new request, few fields are renamed and rearranged to make the page more user friendly.

- Overall the current functionality remains the same.

■ **Verification**

Verifications are supported in case a submission also has a group review request.

■ **Settlement Instructions**

Modifications are supported in the settlement instructions of internal refinance, in cases where the customer has provided a contribution for the refinance and such contributions are made outside the system.

■ **Collateral Perfection**

As part of User Experience redesign activity to make the pages user friendly, in Release 2.4.1.0.0, the Collateral Perfection Human Task is redesigned. The summary of the changes are as follows:

- Application Header, Policy Deviation, Notes and Collateral Documents are moved to panel drawer.

- The Collateral Documents panel is also redesigned.

- The Collateral Charge summary and TD details panel are made more user friendly.

- Overall the current functionality remains the same.

■ **Application Tracker**

The following enhancements are made in the Application Tracker:

- Application Stages details were available for loans and credit card applications. This functionality has been extended to liability applications (CASA and TD) as well. System now shows the application stages for liability applications in application tracker.

- As part of Release 2.4.1.0.0, three new stages have been introduced:

    * Manual Due Diligence (applicable to loans, liabilities and credit cards)

    * Financial Capture (applicable to loans and credit cards)

    * Financial Analysis (applicable to loans and credit cards)

- Enhancement has been done to show Manual Due Diligence task in Application Tracker. When a Manual Due Diligence Human task is completed for a submission in BPM work list, its details can be viewed (read only mode) in application tracker.

- – Application Tracker shows the new redesigned pages for the following:

  * Collateral Details: This page is also enhanced to display supporting collaterals attached to Guarantee type collateral.

  * Due Diligence Details

  * Valuation Details

  * Title Search Details

Note: For more information on the product features offered by Oracle Banking Originations, see its functional overview document.

2

System Requirements and Specifications

This chapter lists the Oracle Banking Platform Release 2.4.1.0.0 system requirements and specifications.

2.1 Technology Stack Components

Oracle Banking Platform installation and configuration will not complete successfully unless users meet the following hardware and software pre-requisite requirements before installation:

Database

- Oracle Database Server Enterprise Edition - 12.1.0.2.0

Operating System

- Oracle Enterprise Linux Server 6.4 (linux x86 64bit)

    - Red Hat Enterprise Linux Server release 6.4 (Santiago)

    - Kernel 2.6.39-400.21.1.el6uek.x86_64

- Oracle VM server release 2.2.3 (Optional)

Runtime Software

- Oracle JDK: jdk-7u80-linux-x64.bin

- Microfocus COBOL Server Express 5.1 WP8 (sx51_ws8_redhat_x86_64_server.tar)

Enterprise Application Server

- Oracle WebLogic Server (10.3.6.0) with Oracle JDK: jdk1.7.0_80

Integration and Process Management

- Oracle Service Oriented Architecture (SOA) Suite - 11.1.1.9.0

- Oracle WebServices Manager - 11.1.1.9.0

- Oracle Data Integrator (ODI) - 11.1.1.9.0

Systems Management

- Oracle Enterprise Manager (OEM) - 12.1.0.4.0

Identity Management

- Oracle Platform Security Service Client (OPSS) - 11.1.1.9.0

- Oracle Entitlements Server (OES) - 11.1.2.3.0
- Oracle Adaptive Access Manager (OAAM) - 11.1.2.3.0
- Oracle Internet Directory (OID) - 11.1.1.9.0
- Oracle Identity Manager (OIM) - 11.1.2.3.0
- Oracle Access Manager (OAM) - 11.1.2.3.0

Content Management
- Oracle WebCenter Imaging - 11.1.1.9.0

Business Intelligence
- Oracle Business Intelligence Publisher (BIP) - 11.1.1.9.0

Installation Tools
- Oracle Repository Creation Utility (RCU) (Compatible with SOA) - 11.1.1.9.0 (or as applicable)
- Oracle JDK: jdk-7u65-linux-x64.bin
- Oracle Universal Installer - 11.1.1.9.0

Presentation
- Oracle Application Development Runtime - 11.1.1.9.0

Object Relational Mapping
- Oracle Toplink - 12.1.3.0.0

2.1.1 Out-of-the-Box Applications Integrations

Integrations with Oracle Financial Service Advanced Analytical Applications (OFSAA)
- Oracle Financial Services Foundation Applications - 8.0.0.0.0
- Oracle Financial Services International Financial Reporting Standards Applications - 8.0.0.0.0
- Oracle Financial Services Profitability Applications - 8.0.0.0.0

Integrations with Siebel Industry Applications
- Siebel Industry Applications - 8.1.1.15
- IIR-DQ - 9.5.3
- Oracle Application Integration Architecture Foundation Pack - 11.1.1.9.0

Oracle Documaker
- Oracle Documaker - 12.4 on FMW 11.1.1.6.0

For more information on the Oracle Banking Platform requirements from an environment perspective including minimum hardware requirements with Operating System (OS) and the middleware software products which the Oracle Banking Platform solution depends and runs on (example Database or WebLogic) or interfaces with (for example, OID or IPM), see the Oracle Banking Platform Installation Guide - Silent Installation.

3

Known Issues

This chapter covers the known issues in Oracle Banking Platform Release 2.4.1.0.0.

Table 3–1   Known Issues in Oracle Banking Platform Release 2.4.1.0.0

BugDB Number	Description	Workaround (If available)
22637545	If a deferred fee is collected for a facility from a CASA account, the asset classification based life cycle events for the particular CASA account are not supported.	
22637450	Cheque and Collections as settlement modes for CASA initial pay-in are not supported.	While setting up settlement modes for CASA pay-in, user should not set up Cheque and Collections as the allowed settlement modes.
22637467	In case of recovery of deferred bundle fee from a suspended CASA account, the fee amount is getting credited to the normal income GL instead of the suspended income GL.	
22637449	When a request for closure of account is processed and approved by the authorizer, then an alert is not triggered for any role.	
22637503	Alerts maintained for broker/introducer are not getting generated for the following events: ■ Sweep Out ■ Stop Payment ■ Interest Settlement	
22637541	In FRS accounts, system does not send alert for Moratorium end of period.	
22637469	Introducer alert is configured as part of advance payment transaction. Post advance payment transaction, introducer alert is sent by mail. In the mail, the loan account title is not displayed.	
22637470	During Amend Lending Facility, the facility amount is increased and the rate type change is done on the account. A fixed period is introduced and a customized rate is entered. The entered customized rate is not considered by the system and the account takes the rate as "0" for this period.	
22637537	During Amend Lending Facility, the facility amount is increased and loan amount is increased. For revolving loans with capitalization, when the Update Utilization flag is checked at Product level, the wrong Earmark amount is fetched.	

Table 3–1   (Cont.) Known Issues in Oracle Banking Platform Release 2.4.1.0.0

BugDB Number	Description	Workaround (If available)
22637400	Loan account will be closed properly through cheque, except in one scenario where there is a periodic fee charging between cheque deposit date and actual closing date. Since the cheque amount is not adequate (short of periodic fee) to cover the outstanding balance, the account will not get closed.	
22637478	In Work Item Inquiry (Fast Path: WL001) page, for loan account configuration the Next Step button is not working when new loan account is configured through Manage Facility within Arrangement option. This is happening only in Work Item Inquiry page. This is not an issue in the approval process. There is no loss of business functionality.	
22637550	Banker alert has been configured for loan settlement instruction (Pass and Fail). Post settlement instruction, system does not send Banker alert.	
22637489	In case there are separate account keeping fees for OD period and Non-OD period, then the system levies the fee as per the OD account status on the fee charging date. For example, if the account is in OD period for first half of the fee charging period and in non-OD in the remaining part of that period, the system will charge Non-OD fees as that is the state of the account on the date of charging. System does not charge proportionate fees for OD and non-OD period.	
22637512	As part of the FCF capability, customers can select IOA or IOI as an interest payment option. If IOA is selected, then system supports the capture of the interest payment instruction by cheque or cash. This instruction capture page does not support printing an acknowledgment of payment receipt from the customer.	
22637448	During extension of hardship relief, all the accounts of the customer are displayed. User can choose the account for which hardship relief needs to be provided. This list of accounts will also include accounts with Flexible Repayment Schedules (FRS). In the current release, hardship relief for FRS accounts is not supported. User should not select FRS accounts for hardship relief.	
22637530	The View icon within the Account Holder Preferences approval task will not be available. Therefore, the approver will not be able to view the complete changes done by the initiator.	
22637505	In case of a multi-fund transaction, when the record is saved as a draft and retrieved immediately without exiting the page, the cheque details are not getting displayed in Work Item Inquiry (Fast Path: WL001) page.	The user should exit the multi-fund deposit page after saving the transaction as a draft. If user then resumes the same transaction, and commits it, then the details can be viewed in the Work Item Inquiry (Fast Path: WL001) page.
22637540	Negotiation of fees for TD redemption is not supported.	
22637456	The event based fees negotiated during split transaction are not displayed in split transaction approval page.	

Table 3–1   (Cont.) Known Issues in Oracle Banking Platform Release 2.4.1.0.0

BugDB Number	Description	Workaround (If available)
22637442	When fee negotiation is done as part of Entity Level Price Benefit Chart (Fast Path: PR011) page and an approval task gets created, the UI of this task is not available in the Work Item Inquiry (Fast Path: WL001) page. Hence, the exact view of the initiator is not saved in history.	The UI is rendered correctly in the approval task created in BPM and hence there is no impact on the approver. The negotiated fee related details are available in the Work Item Inquiry (Fast Path: WL001) page. Also, the process tracker details will be available within the approval work item in BPM work list.
22637473	The approver is not able to view the data added in the Financial Parameter Links and Current Position panels as part of approval of the Financial Template Maintenance (Fast Path: PI787) page for Create and Update modes.	
22637490	The Approve and Reject buttons in the approval task for Entity Level Price Benefit Chart Maintenance will enable an approver to take action on any fees negotiated on account. However, in the scenario, where an initiator negotiates the same set of fees more than once on a posting date (and which have undergone approval process successfully earlier on the same posting date), the approval task does not display these action buttons. Hence, the approver will not be able to take any actions.

This problem occurs only after a round of fee negotiation approvals are completed and then initiated again as per combination mentioned above. | |
22637480	While posting cash transactions, if there is a shortfall in cash receipt/payment, the bank may absorb it by booking it as an expense. The user will not be able to send the same for approval automatically.	Such approvals will need to be handled operationally.
22637497	When an NPA account is used to settle a cash transaction, the system does not pass NPA accounting entries.	The user has to manually transfer the funds from the Normal GL to the NPA related GL.
22637460	When a user attempts to do a rate lock for an OD account and skips entering of mandatory data, the system gives an irrelevant error message.	The user should not skip the data entry for mandatory fields during the rate lock for OD accounts.
22637529	For an office account to be opened, if the applicant is an organization and user attempts to add a joint holder later, the account address linkage activity does not get completed.	
22637542	In Refund of Fees (Fast Path: ACCT133) page, subsequent account opening fee is not displayed, if account opening date and disbursement date are different. The reason is that when the fee is actually charged on the disbursement date, system updates the charge date as account opening date.	
22637499	Fee can be collected with booking date as a working day and value date as a holiday. The charged fee where value date is a holiday cannot be refunded. In loans module, backdated transactions are restricted on value date which is a holiday.	There is no workaround to refund the charged fee from the loan account. However, user can manually debit the income GL (provided direct debit is allowed in income GL) and credit to the customer account or loan account.

Table 3–1 (Cont.) Known Issues in Oracle Banking Platform Release 2.4.1.0.0

BugDB Number	Description	Workaround (If available)
22637500	The system defaults the subline start and end dates from the mainline although they are created at a later point in time. If the subline is created after the last availment date of the mainline, bank will not be able to utilize the subline.	The user will have to ensure that sublines are created prior to the last availment date of the subline (Days for last availment is a configuration).
22637551	The Work Item Inquiry (Fast Path: WL001) page for the balance certificate issue transaction does not show the party ID for which the certificate was issued.	
22637514	There are three types of operating instructions namely, Financial, Non-Financial, and Inquiry. In loans servicing page, the Financial operating instruction details are not shown.	The user can visit the Account Operating Instruction Maintenance (Fast Path: ACCT005) page to inquire the Financial operating Instructions.
22637474	In the Application Tracker, when the add-on card holder details are captured, the first step is selection of an existing or a new cardholder and their basic information. This is followed by detailed information on the add-on cardholder. In this panel, the add-on cardholder name is not visible.	
22637455	If solicitor or referee is captured for a party in application form, particularly in credit cards submission, then such information is not shown in Application Tracker for the given credit card application.	Solicitor or Referee captured for a party can be viewed from the Associated Party (Fast Path: ACCT09) page (standalone page in Party module).
22637465	In Quick Serve transactions (for example, Cash Deposit or Cash Withdrawal), the custom narrative is not getting appended to the default system-provided narrative.	The workaround is to use the main page (for example, Cash Deposit - CASA001) if custom narrative is required.
22637516	If a manual condition is added in the description of the credit memorandum, the same does not get reflected in the credit memorandum report.	
22637509	During the Offer Acceptance task, the system does not default the Received On field with the current posting date.	The user has to enter the date in the date field.
22637462	If an already delivered outbound document is attempted to be redelivered, then the system asks for an additional index to be provided.	The user has to enter the same original index value and proceed.
22637525	In the Create Application - Collateral stage of application, without using the mouse, if a user attempts to update a document status using keyboard only, the system gives an error.	The user needs to use the mouse for updating the status.
22637532	When a document in a generated checklist is deleted for some reason, on reinitiating the same checklist, the deleted document is not shown again.	An ad hoc document can be collected in the later instance of invoking the check list.
22637445	In the Origination process, if there are collaterals that have a valid title search report and valuation report, system ignores the same and creates the Valuation and Title Search human task. After this, the user is not able to proceed ahead with the tasks and also the Origination process.	The user can select the Waive option and dismiss the tasks.
22637549	After amendment of term of a non revolving facility, the subline is not automatically updated with the new term due to which modification of the account term is not possible.	

Table 3–1   (Cont.) Known Issues in Oracle Banking Platform Release 2.4.1.0.0

BugDB Number	Description	Workaround (If available)
22637447	After a collateral consolidation or subdivision is completed, the correct LVR is not displayed for the impacted facilities in the Credit Facility (Fast Path: LCMS58) page.	The user can click Update and then OK in the Credit Facility (Fast Path: LCMS58) page to refresh the LVR.
22637524	If collateral is subdivided into more than one child collaterals, then the newly created subdivided collaterals are not automatically linked to all the facilities of the parent collateral.	The user has to perform linkage of the subdivided collaterals to the appropriate facilities manually using Credit Facility (Fast Path: LCMS58) page.
22637523	If a risk indicator is applied at Collateral level, there is no check in Origination during Amend Facility, Review/Renew, and New Facility (link existing collateral).\n\nIf a risk indicator is applied at Facility level, there is no check in Origination during Amend Facility and Review/Renew process.	Risk Indicators have to be applied at Party level. System will check for risk indicators in Origination.
22637506	As part of amendment of a submission, if the joint account holder and guarantor are deleted from the submission and a new guarantor with a guarantee is added to the submission, then the newly added guarantee is not getting linked to the submission. Also, the earlier guarantee is not automatically delinked from the submission.	The guarantee belonging to the deleted guarantor needs to be manually delinked from the submission. However, with regards to the new guarantee not getting displayed, there is no workaround at present.
22637515	For manually created covenants (that is, for covenants manually added in Origination process and not resolved from the Covenant Policy) with Periodic monitoring frequency, the covenant will not become automatically overdue/due on the next due date (as per the frequency).\n\nFor example: A manually added covenant is created first on 02-July-2015 with monthly frequency. If this is not complied, then it does not become automatically overdue on 02-Aug-2015. Also, a new instance for the next month is not created.	All periodic covenants must be defined in the Covenant Policy only. The user must avoid adding covenants (periodic only) manually during the Origination process.
22637488	Valuation of proposed subdivided and consolidated collaterals is not supported.	Valuation has to be done on the subdivided and consolidated collaterals after the transaction.
22637443	In display of related party exposure, if a single credit facility qualifies for both guaranteed exposure and direct exposure, precedence is given to guaranteed exposure instead of direct exposure.	
22637472	If there is Unlimited Guarantee collateral defined in the system, the Guarantee Amount field displays a value "0" instead of displaying a "blank/null" value. This is a display/UI issue.	The user will have to refer the Guarantee Type field that displays Unlimited and ignore the "0" value.
22637454	The following scenario is not supported.\n\nA bank has a Sole charge on collateral. During the life of the loan, this collateral is discharged by the bank but not released to customer. At a later point in time, if customer wants to borrow against the same collateral, then system does not allow placing a subsequent charge on it.	Bank will always have to release the collateral and close the collateral, once it is discharged. If customer wants to borrow against the same collateral, new collateral has to be created.

Table 3–1   (Cont.) Known Issues in Oracle Banking Platform Release 2.4.1.0.0

BugDB Number	Description	Workaround (If available)
22637481	The following scenario is not supported. A bank has a charge on the collateral, with charge priority as "1". During the life of the loan, this collateral is discharged by the bank but not released to customer. At a later point in time, if customer wants to borrow against the same and when a fresh charge is placed on the same collateral, system does not allow defining the charge priority as "1" and forces the user to select a priority other than "1".	Bank will always have to release the collateral and close the collateral, once it is discharged. If customer wants to borrow against the same collateral, new collateral has to be created.
22637458	The system does not perform due diligence checks in standalone CCI Policy Servicing (Fast Path: LCM011) page.	This needs to be handled operationally.
22637508	In Borrowing Entity (Fast Path: LCMS51) page, the option to view Insurance Policy linked to facility will display only brief details of the policy.	The user has to navigate to Insurance Linkage (Fast Path: LCM09) page operationally to view policy particulars.
22637463	Work item inquiry does not display the details when the transaction is auto approved.	
22637479	The system does not support creation of LMI, in case the loan currency is different from the branch currency. In a scenario where property is in Australia and person is availing a loan in USD, the LMI will have to be paid in AUD, as system does not support LMI and creates an error.	
22637535	In the Origination process, when there are multiple charges recorded on a collateral and one of the charge recorded is an Other Bank Charge and the other is an Own Bank Charge, then system creates a task for Collateral Perfection (for perfecting the Own Bank Charge). The perfection details are captured, but the user is unable to submit the Collateral Perfection task. This does not hamper the Origination process. The task will be left to expire.	
22637452	Second level subline under the mainline is not created for creation or amendment of facility.	
22637536	Automatic generation of Title Search, Valuation, and Perfection tasks for addition of supporting collateral to a Guarantee is not supported in Origination.	The user can manually trigger the Title Search, Valuation, and Perfection tasks for the supporting collateral.
22637471	In the financial profile of the customer, user can enter ownership percentage information. In the Edit mode, the Percentage field does not limit the number of decimals to two. This is only a UI issue. There is no impact on processing.	
22637464	Application ID is not shown in the alert generated for add-on card holder.	
22637507	In Credit Decision History (Fast Path: OR217) page, system displays an exclamation mark in the Financials widget, if the Net Surplus field in debt servicing table has a shortfall or in the collaterals widget when coverage analysis has a shortfall or negative in net cover. The reason for shortfall is usually displayed when user hovers around the exclamation mark. This is not happening in case of the credit decision history.	

Table 3–1   (Cont.) Known Issues in Oracle Banking Platform Release 2.4.1.0.0

BugDB Number	Description	Workaround (If available)
22637501	The system creates a proposed facility once a submission is created which gets converted to actual facility once all the processes are successfully completed. If submission is not completed and it expires, such facilities should no longer be considered as proposed facilities. However, system is not closing the proposed facilities once submission is expired which leads to wrong exposure calculation.	
22637510	In case valuation is over for a particular collateral in a submission and then the user does an edit submission, the collateral will not be visible in the Valuation tab of Application Tracker.	The user can view the collateral details in the Collateral tab of the Application Tracker.
22637459	In case valuation is waived for a particular collateral in a submission, then the details of that collateral are not visible in the Valuation tab of the Application Tracker.	The user can view the waiver details as part of the credit decision history in the Application Tracker.
22637446	For the Report IDs OS01, OS02 and OS03, the Market Unit and Business Unit labels are missing, though the data is shown correctly.	
22637546	If there is a change in LMI, then system should refresh the Structure Solution task appropriately, but the system is currently not refreshing the task in all the scenarios.	
22637468	Principal offset fee is not getting debited when the offset event is set up in Origination.	Fee can be debited manually.
22637475	When the affiliate is onboarded through the Joint Application Form step (when the affiliate is not present during application form capture), the linkage of such an affiliate to account does not work through the Joint Application Form.	In such a scenario, the Party to Party Relationship task should be used to first build relationship between affiliate and applicant. Then, this affiliate can be linked to the account through Party to Account Relationship task.
22637180	When a party is being onboarded, the Living Since date captured for an address should always be greater than or equal to the birth date. This validation is not happening for an existing customer, if the customer's date of birth is being modified.	
22637502	In case of a due diligence being reinitiated, either from the due diligence page or due to any other events, the user will not be able to identify the reason for which the specific verification was reinitiated.	
22637531	Party Identification dual authorization (Fast Path: PI001) page does not open, when accessed from the BPM work list.	
22637493	Fee accrual will not be available in current release.	
22637483	The Reorder Search Fields popup table is not fully accessible as defined by WCAG standards. It cannot be correctly determined by assistive technology (screen reader) because of missing attribute.	
22637498	Rule Author (Fast Path: RL001) and Rule Simulator (Fast Path: RL002) rule authoring pages are not accessible as defined by WCAG standards. These cannot be correctly determined by assistive technology (screen reader) because of missing attribute.	

Table 3–1   (Cont.) Known Issues in Oracle Banking Platform Release 2.4.1.0.0

BugDB Number	Description	Workaround (If available)
22637466	Origination application timeline table is not fully accessible as defined by WCAG standards. It cannot be correctly determined by assistive technology (screen reader) because of missing attribute.	
22637476	The multi-select option is not fully accessible as defined by WCAG standards. It cannot be correctly determined by assistive technology (screen reader) because of missing attribute.	
22637461	The description for the fields which appear after fetching data in the Refund of Fee (Fast Path: ACCT133) page are missing in the Online Help.	
22637444	The procedure for Configuration section is not available in the Online Help for Manage Repayment Schedule page.	
22637544	Context-sensitive help is not available for Link Risk Indicators (Fast Path: LCM63) page.	The help for the page is available from Global Help menu, if the user navigates in the following order: 1. Launch the Global Help. The Dashboard topic appears. 2. In the Dashboard topic, click the View Table of Contents link at the bottom of the page. The entire help appears. 3. In the Search box, type LCM63. The help topic appears.